

Signing of the

LETTER OF UNDERSTANDING (LOU)

Between the

**Honorable UGO NWAOKORO,
Deputy Mayor in-charge of the
Mayor's Office for International Relations and Diaspora Affairs
(MOIRDA)**

And the

**Council for Trade and Investment Promotion
(CTIP)**

Represented by:

Mr. FERNANDO M. SOPOT
Charter President

PROGRAM

December 19, 2016 - Monday

TIME	ACTIVITIES
11:00 AM	Assembly at the Conference Room at the Office of the Deputy Mayor Ugo
11:15 AM	Opening Statement of Mr. Fernando M. Sopot, Charter President, CTIP
11:20 AM	Signing of the LOU by the Parties concerned
11:30 AM	Remarks by the Honorable Deputy Mayor Ugo
11:40 AM	Remarks by Mr. Jose Hernandez, Chairman, CTIP and Mr. Carmelo Garcia, Executive Vice President Newark CEDC
11:45 AM	Signing Ceremony Adjourned

LETTER OF UNDERSTANDING

This **Letter of Understanding (LOU)** is entered into by and between:

The Honorable
Deputy Mayor UGO NWAOKORO
The City of Newark
920 Broad Street, Room 218A
Newark, New Jersey

-And-

Mr. FERNANDO M. SOPOT
Charter President
Council for Trade and Investment Promotion
(CTIP)
32 Passaic Street, Garfield,
New Jersey

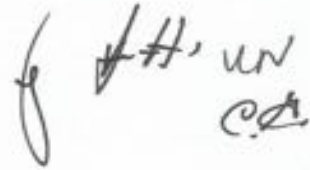
This **Letter of Understanding (LOU)** is executed by above-mentioned **Parties** whose shared vision and interest is to **"internationalize" the City of Newark** consistent with the goals and objective of the Honorable Ugo Nwaokoro's mandate as the **Deputy Mayor in charge of Mayor's Office for International Relations and Diaspora Affairs (MOIRDA)**.

The **MOIRDA** goals and objectives that are consistent with the **CTIP's** goals and objectives are as follows:

- Build relationships with: Consulates, Foreign Diplomatic Offices, Congressmen, Senators, Chambers of commerce and International organizations;
- Expand ESL and Civics Educational Programming for immigrants;
- Embrace international diversity in Newark's community;
- Educate residents on global business opportunities;
- Guidance to assist individuals facing barriers to needed services in Newark;
- Bring international companies and businesses to Newark;
- Expose Newark businesses to international communities;
- Educational field trips to historical sites within the United States for residents;
- Provide immigration services;
- Expand Sister City Program, which enables Newark to collaborate with cities around the world for the purpose of cultural and business exchange;
- Educate youth on study abroad and international opportunities

CTIP a non-profit and non-government organization registered in the State of New Jersey, with **CTIP Chapters** overseas, hereby pledge to support the goals and objectives of **MOIRDA** through the **Honorable Deputy Mayor**. **CTIP** will use its infrastructure to bring this goals and objectives **"internationalizing" the City of Newark** as the next **Center for Trade, Investment and Finance of the State of New Jersey**;

IN WITNESS WHEREOF, we have hereunto set our hands this ____ day of December, 2016 in the City of Newark.

Handwritten signatures and initials in black ink, including a large stylized signature and several sets of initials.

The City of Newark
Deputy Mayor's Office for MOIRDA

By: 

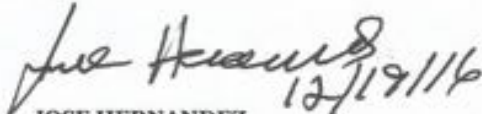
HONORABLE UGO NWAOKORO
Deputy Mayor for MOIRDA

COUNCIL FOR TRADE
AND INVESTMENT PROMOTION
(CTIP)

By:


FERNANDO M. SOPOT
Charter President

WITNESSES:


JOSE HERNANDEZ
Chairman, CTIP



CARMELO GARCIA
Executive Vice President
Newark Community Economic
Development Corporation (NCEDC)